TAHITI VILLAGE VACATION CLUB 2017 Operating Budget

2017

	201 <i>7</i> Budget
Annual Member Assessments	
Club Operations	19,927,788
Transfer Fees	40,650
Maintenance Fees Interest	250,000
Retail Sales and Upgrade Sales (Front Desk)	351,993 1,001,935
Retail Sales and Upgrade Sales (Reservations) Resort Fees	711,255
Rental Income Retail Online	5,855,275
Rental Income - Sales & Marketing	291,983
Rental Income Wholesale (Contract)	323,513
Group Business	400,001
General Fund	579,263
Other Income	47,311
Commissions	(1,228,021)
RCI Membership Revenue	101,547
RCI Short Stay Fees	96,000
Total Revenues	28,750,493
Less: Direct Condominium Expenses	7,378,083
Property Taxes	959,855
Total Direct Expense	8,337,938
Net Revenues	20,412,555
Club Operations Expenses	
Front Desk - 201	
Payroll-Front Desk	631,402
Payroll-Front Desk (Benefits)	138,908
Equipment Maintenance	800
Copier & Fax Expense	6,486
Office Supplies	7,171
Telephone Expense Telephone & Radio Expense	39,150 454
Uniforms	12,264
Recruitment Costs	2,640
Printing Expense	65,631
Laundry Service	207
Total Front Desk	905,113
Maintenance - 301	
Payroll-Maintenance	1,048,139
Payroll-Maintenance (Benefits)	241,072
Maintenance Payroll & Benefits AOAO Alloc	(244,885)
Maintenance Supplies AOAO Alloc	(21,966)
Maintenance Supplies HVAC	84,720
Plumbing	148,418 134,484
Lights	36,958
Painting	18,094
Electrical / Mechanical	16,649
Maintenance Equipment	8,340
Furniture Refinishing & Upholstry	10,332
Recruitment Costs	1,683
Phone & Radio Expenses	4,560
Office Expenses	3,709
Appliance Repair & Replacement	183,909 17,016
Electronics Repair & Replacement Vehicle Repairs	17,916 5,780
Uniforms	19,614
Education & Training	3,195
Truck Insurance	3,228
Total Maintenance	1,723,949
. Juli mantonano	1,720,949

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lousekeeping - 401 Payroll-Housekeeping	2,951,692
Payroll-Housekeeping (Benefits)	678,889
Cleaning Supplies	201,856
Contract Cleaning	18,302
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Guest Supplies	360,672
Housekeeping Equipment	35,150
Housewares Replacement	176,772
Laundry Service	681,673
Linen Replacement	195,102
Pool Towel Laundry	259,791
Pool Towel Replacement	108,971
Uniforms	33,787
Education & Training	200
Recruitment	11,235
Printing	9,447
Cell Phone Expense	1,541
Radio Expenses	15,212
Vehicle Repairs & Insurance	7,054
Tablets for Housekeeping	900
3rd Party Housekeeping Services	(76,446)
Pest Control	13,500
1 Cot Control	10,000
Total Housekeeping	5,685,300
ransportation - 501	
Payroll-Transportation	323,582
Payroll-Transportation (Benefits)	71,188
Bus Payment	158,898
Vehicle Fuel Expense	115,949
Vehicle Repairs	101,779
Vehicle Insurance	40,750
Vehicle Cleaning	12,916
Uniforms	4,968
Phone Costs & Radios	4,117
Recruitment	1,301
Supplies	1,162
License & Registration	11,033
	719
Printing	719
Total Transportation	848,362
ellmen	
Payroll-Bellmen	130,646
Payroll-Bellmen (Benefits)	31,355
Phone & Radio Expense	907
·	1,934
Uniforms	· · · · · · · · · · · · · · · · · · ·
	176
Uniforms Recruitment Office Supplies	176 257
Recruitment	

Administrative/Share	h
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Accounting 277.512 Collections 33.2289 Human Resources 170.384 Reservations/Owner Services 610.243 SM Alloc - Overhead 35.114 Hospitality Training 47.414 Recruitment 26.789 All-Set 106.920 IT Expense 843.163 Auditing 32.4312 Provision for Bad Debt 1,650,000 Merting Expenses 400 Meeting Expenses 400 Meeting Expenses 400 Management Fees 19.820 Management Fees 2,002,617 Education and Training 500 Postage Western Mailing 13.492 Printing 1,200 Payroll Processing 4,000 Licenses & Registration 85,984 Foreclosure/DIL Expense 50,000 Total Administrative 8,984,556 Total Administrative 8,084,556 Total Administrative 3,000,000 Total Additional Expenses 3,000,000 <th>nistrative/Shared</th> <th></th>	nistrative/Shared	
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Reservations/Owner Services 610,243 SM Alloc - Overhead 313,327 Legal Compliance 35,114 Hospitality Training 47,414 Recruitment 26,789 All-Set 106,920 IT Expense 843,163 Auditing 324,312 Online Advertising 324,312 Provision for Bad Debt 1,650,000 Merchant/Bank Fees 506,000 Meeting Expenses 400 Member Benefits 13,402 Employee Relations 19,820 Management Fees 2,002,617 Education and Training 500 Postage Western Mailing 134,930 Printing 1,200 Payroll Processing 4,000 Licenses & Registration 85,984 Foreclosure/DIL Expense 520,000 Insurance 9,996 Total Administrative 8,084,556 Total Expenses 3,000,000	Collections	332,289
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Legal Compliance 35,114 Hospitality Training 47,414 Recruitment 26,789 All-Set 106,920 IT Expense 843,163 Auditing 8,240 Online Advertising 324,312 Provision for Bad Debt 1,650,000 Merchant/Bank Fees 506,000 Merting Expenses 400 Member Benefits 13,402 Employee Relations 19,820 Management Fees 2,002,617 Education and Training 500 Postage Western Mailing 134,930 Printing 1,200 Payroll Processing 4,000 Licenses & Registration 85,984 Foreclosure/DilL Expense 520,000 Insurance 9,996 Total Administrative 8,084,556 Reserve 3,000,000		•
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All-Set 106,920 IT Expense 843,163 Auditing 8,240 Online Advertising 324,312 Provision for Bad Debt 1,650,000 Merchant/Bank Fees 506,000 Meeting Expenses 400 Member Benefits 13,402 Employee Relations 19,820 Management Fees 2,002,617 Education and Training 500 Postage Western Mailing 134,930 Printing 1,200 Payroll Processing 44,000 Licenses & Registration 85,984 Foreclosure/DIL Expense 520,000 Insurance 9,996 Total Administrative 8,084,556 Total Expenses 3,000,000 Total Additional Expenses 3,000,000	Hospitality Training	47,414
IT Expense 843,163 Auditing 8,240 Online Advertising 324,312 Provision for Bad Debt 1,650,000 Merchant/Bank Fees 506,000 Merthing Expenses 400 Member Benefits 13,402 Employee Relations 19,820 Management Fees 2,002,617 Education and Training 500 Postage Western Mailing 12,000 Printing 1,200 Payroll Processing 44,000 Licenses & Registration 85,984 Foreclosure/DIL Expense 520,000 Insurance 9,996 Total Administrative 8,084,556 Total Expenses 3,000,000 Total Additional Expenses 3,000,000	Recruitment	26,789
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Employee Relations 19,820 Management Fees 2,002,617 Education and Training 500 Postage Western Mailing 134,930 Printing 1,200 Payroll Processing 44,000 Licenses & Registration 85,984 Foreclosure/DIL Expense 520,000 Insurance 9,996 Total Administrative 8,084,556 Total Expenses 17,412,555 Reserve 3,000,000 Total Additional Expenses 3,000,000	o i	400
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Total Administrative 8,084,556 Total Expenses 17,412,555 Reserve 3,000,000 Total Additional Expenses 3,000,000	·	•
Total Expenses 17,412,555 Reserve 3,000,000 Total Additional Expenses 3,000,000	Insurance	9,996
Reserve 3,000,000 Total Additional Expenses 3,000,000	Total Administrative	8,084,556
Total Additional Expenses 3,000,000	Total Expenses	17,412,555
	Reserve	3,000,000
Net Operating Budget Surplus/(Deficit)	Total Additional Expenses	3,000,000
	Net Operating Budget Surplus/(Deficit)	<u> </u>

- This budget was prepared using accrual based accounting.

 The estimated 2017 collection of the Furniture Fund represented in this budget is considered adequate to maintain owners' units. The Furniture Fund is computed based on a thorough analysis of the remaining life and replacement cost of furniture.

2017
965.42
581.62
422.48